

STATEMENT OF INTENT TO VOLUNTARILY RELINQUISH A DEALER LICENSE

It is understood that it is your intent to voluntarily relinquish your dealer license and that you have ____ or have not ____ already freely given possession of your license, dealer and temporary tags to the Division of Motorist Services. In order to voluntarily relinquish your dealer license you must complete and sign a Voluntary Relinquishment of License agreement, which will serve as your petition to voluntarily relinquish your dealer license.

If there are any pending consumer complaints, and/or pending sales transactions at your dealership, you will also be required to provide documentation indicating whether the titles have been transferred and/or the liens on trade-in vehicles have been paid and, if not, when these transactions will occur. Unless all titles have been transferred and/or all liens on trade-in vehicles have been paid, your Voluntary Relinquishment of License will not be accepted. This documentation should also include a brief explanation of why these transactions have not occurred, if applicable.

If you still have inventory at your dealership, a list with the year, make, and vehicle identification number of each vehicle must be attached to the Voluntary Relinquishment of License agreement. All inventories must be disposed of within 30 days from the date you sign the Voluntary Relinquishment agreement or the department will not accept the petition to voluntarily relinquish the license and will proceed with administrative actions against the licensee.

Until these forms are completed, the department cannot accept the surrender of your dealer license.

By signing below, you acknowledge receipt of these instructions and agree to complete the procedure described.

Date

Dealer's Signature

Dealership Name

Printed Dealer's Name

Dealer License Number

Dealership Street Address

Contact Address for Dealer

Dealership City, State, and Zip Code

Contact Telephone Number for Dealer

Compliance Examiner's Signature

Print Compliance Examiner's Name