



IRREVOCABLE LETTER OF CREDIT NUMBER: _____

This letter of credit is issued by _____,
authorized to do business in the state of Florida as a bank (hereinafter “the Bank”) at the request of
_____ (hereinafter “the Principal”), to allow the Principal to
fulfill a condition precedent to his/her appointment as a mobile home manufacturer by the Department of
Highway Safety and Motor Vehicles (hereinafter “the Department”). The Principal shall deliver annually to the
Department an irrevocable letter of credit for the license period for the protection of any person in a retail
transaction who shall suffer loss arising out of noncompliance with code standard or failure to honor or provide
warranty service or violation of any provisions of 320.8225, Florida Statutes, in the conduct of business as a
mobile home manufacturer.

The Bank agrees to honor demands for payment by any person suffering a loss as specified above.
Provided, however, that the aggregate liability of the Bank hereunder shall, in no event, in any one year, exceed
\$50,000.

This letter becomes effective as of _____, _____ in support of a license
issued for the term ending _____, _____ and may be continued by certificate
each year in support of any license issued for any subsequent year.

NAME OF MANUFACTURER

SIGNATURE OF BANK OFFICER

SIGNATURE OF PRINCIPAL

TITLE

TYPED OR PRINTED NAME

BANK

MANUFACTURER'S ADDRESS

ADDRESS

CITY STATE ZIPCODE

CITY STATE ZIPCODE

(BANK SEAL)