



IRREVOCABLE LETTER OF CREDIT NUMBER: _____

This letter of credit is issued by _____,
 authorized to do business in the state of Florida as a bank (hereinafter “the Bank”) at the request of
 _____ (hereinafter “the Principal”), to allow the Principal to
 fulfill a condition precedent to his/her appointment as a mobile home dealer by the Department of Highway
 Safety and Motor Vehicles (hereinafter “the Department”). The Principal shall deliver annually to the
 Department a surety bond or irrevocable letter of credit for the license period for the protection of any person in
 a retail or wholesale transaction who shall suffer loss as a result of the Principal's failure to comply with the
 conditions of any written contract made by such Principal in connection with or as a result of any violation of
 the provisions of Chapter 319 or 320, Florida Statutes, in the conduct of business as a mobile home dealer.

The Bank agrees to honor demands for payment by any person suffering a loss as specified above.
 Provided, however, that the aggregate liability of the Bank hereunder shall, in no event, in any one year, exceed:

- \$25,000 for primary location and up to four supplemental locations
- \$50,000 for primary location and more than four supplemental locations.

This letter becomes effective as of _____, _____ in support of a license
 issued for the term ending _____, _____ and may be continued by certificate
 each year in support of any license issued for any subsequent year.

NAME OF DEALERSHIP _____

SIGNATURE OF BANK OFFICER _____

SIGNATURE OF PRINCIPAL _____

TITLE _____

TYPED OR PRINTED NAME _____

BANK _____

DEALERSHIP'S ADDRESS _____

ADDRESS _____

CITY STATE ZIPCODE

CITY STATE ZIPCODE

(BANK SEAL)