



DEALER ADVISORY
DIVISION OF MOTORIST SERVICES
BUREAU OF ISSUANCE OVERSIGHT

To: All Dealers	
Subject: Update Regarding Implementation of Net Selling Price	
Advisory Date: July 5, 2012	Implementation Date: Immediate
Advisory Number: BIO/12-06	

UPDATE TO BIO/12-05; DATED 06/28/12

Last Friday the Department issued a Dealer Advisory BIO/12-05, subject “Update Regarding Implementation of Net Selling Price.” To clarify last week’s advisory; the Electronic Filing System (EFS) was modified to delay the mandatory entry of the net selling price. However, the FRVIS system was not and as of July 1, 2012, was rejecting transactions without this information.

Tuesday night, July 3, 2012, we modified the FRVIS system to allow additional time before mandating the entry of the net sales price. This information can continue to be entered and we encourage dealers and tag agents to begin entering this information if they have it available. However, mandatory entry of the net sales price will be delayed and required for any transactions with an acquired date of August 1, 2012 or later.

Thank you for your patience in this matter. Please continue to work with your dealers to get this data entered into the system as soon as possible. If you have any questions, please contact the Field Support Helpdesk.